

Community Preservation Committee: FY21 Forecast as 11/20/2020

FY-20 Estimated total balance forwarded [1]:	\$	1,877,863.30	
FY-21 Estimated local tax revenue:	\$	1,058,000.00	
FY-21 Estimated State contribution [2]:	\$	368,430.00	\$ 1,426,430.00
Total FY-21 Estimated funds available:		3,304,293.30	

		50%		10%		10%	Budgeted Reserved
		Open Space		Housing		Historical	for CPA
FY-20 Actual Unreserved Fund Balance	\$	792,316.57	\$	34,932.41	\$	332,819.89	\$ 717,794.43
FY-21 Estimated revenue	\$	713,215.00	\$	142,643.00	\$	142,643.00	\$ 427,929.00
FY-21 Estimated Funds available	\$	1,505,531.57	\$	177,575.41	\$	475,462.89	\$ 1,145,723.43

FY-21 obligations as of 07/01/2020		Open Space		Housing		Historical	"30%"
Jolly Whaler Bond (5)	\$	(61,200.00)	BONDS				
BBJ Property Bond #1	\$	(55,080.00)					
BBJ Property Bond #2	\$	(105,120.00)					
Bates Property Bond	\$	(50,295.00)					
Besse Cartway (Long Pond) Short Term Borrowing Interest (4)	\$	(5,204.00)					

Administration Expense [3] \$ (71,321.50)

Part Time Housing Coordinator \$ (49,500.00)

Community Development Partnership - Housing Institute \$ (15,000.00)

Brewster Whitecaps Field Improvements \$ (425,000.00)

Pleasant Bay Dock Improvements \$ (25,000.00)

McGuerty Road Land Purchase \$ (325,500.00)

Additional Principal Paydown - Besse Cartway S/T Borrowing \$ (400,000.00)

Total YTD Obligations - FY21 \$ (1,002,399.00) \$ (64,500.00) \$ - \$ (521,321.50)

FY21 Estimated Unreserved Fund Balance as of 11/20/2020 with Adjustments \$ 503,132.57 \$ 113,075.41 \$ 475,462.89 \$ 624,401.93

Total net available from all accounts	\$ 1,716,072.80
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Grant Funds for Received July 2020 - Reimbursement for Windrift Acres \$ 377,663.00

Grant Funds for Approved by State November 2020 - Reimbursement for McGuerty Road \$ 193,063.00

[1] Balance forwarded estimated from prior year includes all unallocated funds, including unspent amounts from projects and budgeted administrative and professional expenses.

[2] State Match revenue is finalized at 35.2% per notification on 11/20/2020.

[3] Administrative expenses are limited by law to 5% of the total CPC budget and include primarily payroll costs, legal and other professional expenses, the annual \$3,500 state CPA Coalition dues.

{4} Original bond amount of 1,594,900 to be paid down by 899,210 in April. Rem. Balance is 695,690 @ .75% interest rate

{5} Final payment on this bond